



Blue Heron Income ESG Leader

June 30, 2026

RICHARDSON
Wealth

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WEALTH ADVISORY GROUP

Investment strategy

The balanced version of our ESG Dividend portfolio.

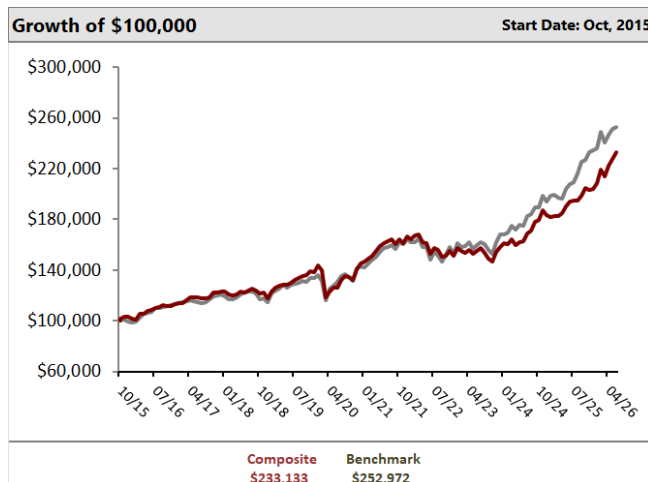
This Balanced portfolio holds approximately 30% fixed income in the form of well-diversified actively managed ETFs with sustainable criteria. The 70% equity portion mirrors the ESG Dividend portfolio with exclusively Canadian Dividend paying stocks, all of which pass our stringent positive screening to identify companies that exceed high Environmental, Social and Corporate Governance (ESG) standards while still providing an approximately 4% dividend yield, on top of long-term growth.

We use a strict Environmental, Social and Corporate Governance (ESG) overlay to create the "Blue Heron Investable Universe". We then employ a disciplined active approach that combines qualitative and quantitative research. We also overlay Equity Action Call research to better control risk in volatile markets. Companies are added and deleted using a strict rules-based methodology.

Top 10 holdings	%
NSSB - NBI Sustainable Canadian Short Tm Bd ETF	27.42
BMO - Bank of Montreal	3.64
BNS - Bank of Nova Scotia	3.25
TD - The Toronto-Dominion Bank	3.14
SLF - Sun Life Financial Inc	3.1
CNR - Canadian National Railway Co	3.03
FTT - Finning International Inc	3.02
POW - Power Corporation of Canada	2.99
NA - National Bank of Canada	2.98
CM - Canadian Imperial Bank of Commerce	2.86
Total Top 10	55.43

Portfolio facts

Investment Managers:	Isenegger & Chappell
Investment Approach:	Fundamental & Quantitative
Inception:	October 2015
Return Objective:	Income & Growth
Benchmark:	65% S&P/TSX Composite Index; 30% FTSE Canada Universe Bon Index; 5% FTSE Canada 91 Day T-Bill Index
Risk Profile:	Medium



Annualized Returns (%)	1 M	3 M	6 M	YTD	1Y	2Y	3Y	4Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
Composite	2.35	8.86	14.13	14.13	20.20	19.59	14.46	11.16	7.65	10.72	8.70	8.39	7.81	7.97	8.19
Benchmark	0.49	5.14	7.97	7.97	21.84	20.35	16.53	14.35	9.99	11.64	10.12	9.47	9.20	8.99	9.02
Diff +/-	1.86	3.72	6.16	6.16	-1.64	-0.75	-2.08	-3.19	-2.35	-0.92	-1.43	-1.09	-1.39	-1.02	-0.83

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Composite	11.37	15.68	4.89	-9.41	14.81	5.13	17.17	-3.90	8.54	9.56
Benchmark	20.84	15.39	9.98	-7.06	14.96	6.92	16.88	-5.29	6.68	13.92
Diff +/-	-9.47	0.30	-5.09	-2.35	-0.15	-1.79	0.28	1.39	1.85	-4.36

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