



Blue Heron Dividend ESG Leader

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RICHARDSON
Wealth

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WEALTH ADVISORY GROUP

Investment strategy

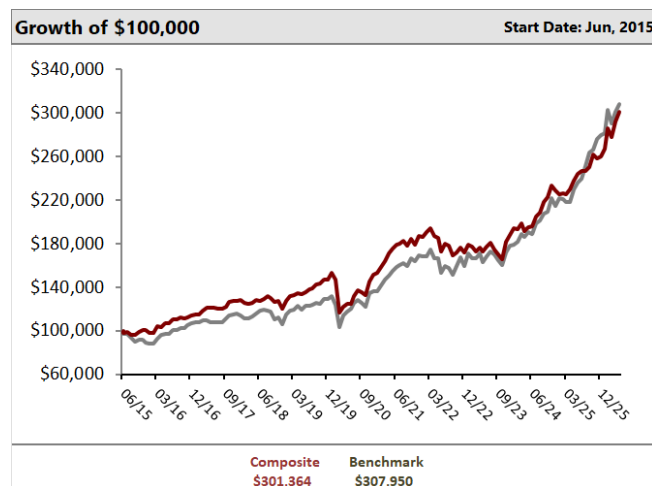
This all-equity portfolio is made up of Canadian “blue-chip” dividend paying stocks. The focus is long-term growth along with a target tax-efficient yield of about 4%. The tax efficient Dividend income makes this portfolio a great fit for accounts you’re taking cash flow from, and particularly non-registered and corporate accounts. We combine our exclusive positive Environmental, Social and Corporate Governance (ESG) screening discipline to identify companies that exceed our high ESG standards. We also exclude unsustainable industries and companies with controversial practices to ensure you are invested in the best run companies.

We use a strict Environmental, Social and Corporate Governance (ESG) overlay to create the "Blue Heron Investable Universe". We then employ a disciplined active approach that combines qualitative and quantitative research. We also overlay Equity Action Call research to better control risk in volatile markets. Companies are added and deleted using a strict rules-based methodology.

Top 10 holdings	%
BMO - Bank of Montreal	4.54
FTT - Finning International Inc	4.49
TD - The Toronto-Dominion Bank	4.2
POW - Power Corporation of Canada	4.18
BNS - Bank of Nova Scotia	4.09
BEPC - Brookfield Renewable Cor-A	4.07
CNR - Canadian National Railway Co	4.06
RCI.B - Rogers Communications Inc Class B	4.05
TIH - Toromont Industries Ltd	4.05
BCE - BCE Inc	4.03
Total Top 10	41.76

Portfolio facts

Investment Managers:	Isenegger & Chappell
Investment Approach:	Fundamental & Quantitative
Inception:	June 2015
Return Objective:	Income & Growth
Benchmark:	95% S&P/TSX Composite Index; 5% FTSE Canada 91 Day T-Bill Index
Risk Profile:	Medium



Annualized Returns (%)	1 M	3 M	6 M	YTD	1Y	2Y	3Y	4Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
Composite	3.06	5.32	16.81	15.80	26.93	24.26	20.30	12.87	11.43	15.83	12.35	11.30	10.62	10.93	10.55
Benchmark	2.40	1.77	11.52	10.12	34.20	26.99	23.54	16.56	14.70	17.41	14.45	12.96	12.32	12.26	10.77
Diff +/-	0.66	3.55	5.29	5.68	-7.27	-2.73	-3.25	-3.69	-3.27	-1.58	-2.10	-1.66	-1.70	-1.32	-0.22

Calendar Year Returns (%)	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Composite	13.71	21.97	9.34	-8.40	23.74	2.86	22.12	-5.59	12.11	12.96
Benchmark	30.10	20.79	11.44	-5.42	23.74	5.53	21.75	-8.37	8.66	19.98
Diff +/-	-16.39	1.18	-2.10	-2.99	0.00	-2.67	0.37	2.78	3.45	-7.02

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