



Blue Heron Income ESG Leader

March 31, 2026

RICHARDSON
Wealth

IC BLUE HERON
WEALTH ADVISORY GROUP

Investment strategy

The balanced version of our ESG Dividend portfolio.

This Balanced portfolio holds approximately 30% fixed income in the form of well-diversified actively managed ETFs with sustainable criteria. The 70% equity portion mirrors the ESG Dividend portfolio with exclusively Canadian Dividend paying stocks, all of which pass our stringent positive screening to identify companies that exceed high Environmental, Social and Corporate Governance (ESG) standards while still providing an approximately 4% dividend yield, on top of long-term growth.

We use a strict Environmental, Social and Corporate Governance (ESG) overlay to create the "Blue Heron Investable Universe". We then employ a disciplined active approach that combines qualitative and quantitative research. We also overlay Equity Action Call research to better control risk in volatile markets. Companies are added and deleted using a strict rules-based methodology.

Portfolio facts

Investment Managers:	Isenegger & Chappell
Investment Approach:	Fundamental & Quantitative
Inception:	October 2015
Return Objective:	Income & Growth
Benchmark:	65% S&P/TSX Composite Index; 30% FTSE Canada Universe Bon Index; 5% FTSE Canada 91 Day T-Bill Index
Risk Profile:	Medium

Top 10 holdings

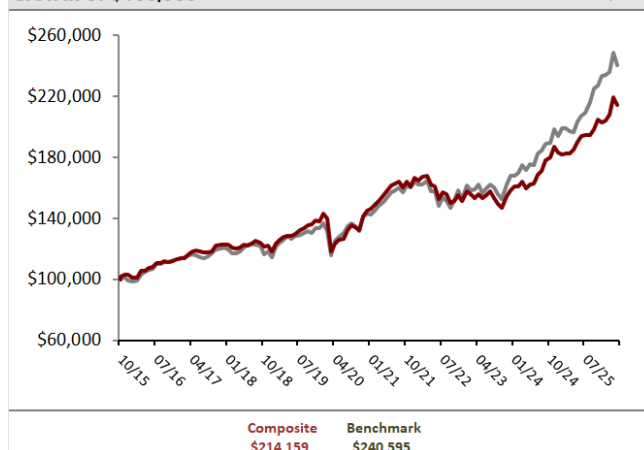
	%
NSSB - NBI Sustainable Canadian Short Tm Bd ETF	28.54
CM - Canadian Imperial Bank of Commerce	3.58
NA - National Bank of Canada	3.47
NTR - Nutrien Ltd NPV	3.37
BEPC - Brookfield Renewable Cor-A	3.33
IGM - IGM Financial Inc	3.33
TD - The Toronto-Dominion Bank	3.31
TIH - Toromont Industries Ltd	3.21
POW - Power Corporation of Canada	3.12
BMO - Bank of Montreal	3.07

Total Top 10

58.33

Growth of \$100,000

Start Date: Oct, 2015



Annualized Returns (%)

	1 M	3 M	6 M	YTD	1Y	2Y	3Y	4Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
Composite	-2.49	4.84	7.87	4.84	17.34	14.26	11.73	6.26	7.23	10.40	7.68	7.47	6.99	7.33	7.52
Benchmark	-3.39	2.69	6.77	2.69	22.09	17.36	14.83	9.90	10.18	12.95	9.72	9.39	8.50	8.88	8.72
Diff +/-	0.90	2.15	1.10	2.15	-4.75	-3.10	-3.10	-3.64	-2.95	-2.55	-2.04	-1.93	-1.51	-1.55	-1.20

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Composite	11.37	15.68	4.89	-9.41	14.81	5.13	17.17	-3.90	8.54	9.56
Benchmark	20.84	15.39	9.98	-7.06	14.96	6.92	16.88	-5.29	6.68	13.92
Diff +/-	-9.47	0.30	-5.09	-2.35	-0.15	-1.79	0.28	1.39	1.85	-4.36

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