



# Blue Heron Balanced ESG Leader

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**RICHARDSON**  
Wealth

IC BLUE HERON  
WEALTH ADVISORY GROUP

## Investment strategy

The balanced version of our ESG Canadian portfolio.

This Balanced portfolio holds approximately 30% fixed income in the form of well-diversified actively managed ETFs with sustainable investment criteria. The 70% equity portion mirrors the ESG Canadian Leader portfolio: We combine our exclusive positive Environmental, Social and Corporate Governance (ESG) screening discipline to identify companies that exceed our high ESG standards. We also exclude unsustainable industries and companies with controversial practices to ensure you are invested in the best run companies.

We use a strict Environmental, Social and Corporate Governance (ESG) overlay to create the "Blue Heron Investable Universe". We then employ a disciplined active approach that combines qualitative and quantitative research. We also overlay Equity Action Call research to better control risk in volatile markets. Companies are added and deleted using a strict rules-based methodology.

## Portfolio facts

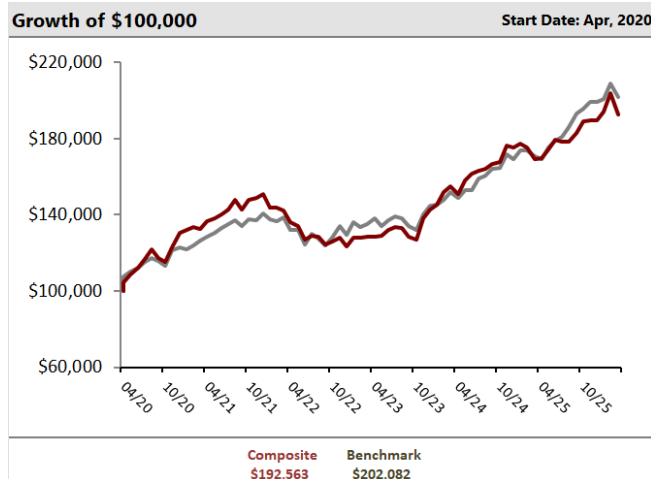
Investment Managers: Isenegger & Chappell  
 Investment Approach: Fundamental & Quantitative  
 Inception: April 2020  
 Return Objective: Growth & Income  
 Benchmark: 45% S&P/TSX Composite Index; 30% FTSE Canada Universe Index; 15% S&P 500 Index; 5% MSCI EAFE Index; 5% FTSE Canada 91 Day T-Bill  
 Risk Profile: Medium

## Top 10 holdings

	%
NSSB - NBI Sustainable Canadian Short Tm Bd ETF	29.08
BMO - Bank of Montreal	3.08
IGM - IGM Financial Inc	2.96
TD - The Toronto-Dominion Bank	2.92
CM - Canadian Imperial Bank of Commerce	2.89
BNS - Bank of Nova Scotia	2.87
NA - National Bank of Canada	2.87
MARUY - Marubeni Corp	2.85
BEPC - Brookfield Renewable Cor-A	2.82
CMI - Cummins Inc	2.82

## Total Top 10

55.16



## Annualized Returns (%)

	1 M	3 M	6 M	YTD	1Y	2Y	3Y	4Y	5 Y	6 Y	7 Y	8 Y	9 Y	10 Y	SI
<b>Composite</b>	-5.60	1.58	5.24	1.58	13.91	11.53	14.47	7.84	7.76	11.54					11.54
<b>Benchmark</b>	-3.40	1.47	4.60	1.47	18.29	15.38	14.29	9.91	9.86	12.44					12.44
<b>Diff +/-</b>	-2.20	0.11	0.64	0.11	-4.38	-3.85	0.18	-2.07	-2.10	-0.90					-0.90

## Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Composite</b>	8.09	22.91	15.49	-18.00						
<b>Benchmark</b>	17.78	16.94	11.77	-8.09						
<b>Diff +/-</b>	-9.69	5.98	3.72	-9.92						

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